

**Delaware County Elder Law Handbook & Resource Guide-  
Update to 7<sup>th</sup> Edition**

**2024 Important Elder Law Numbers**

**Medicaid (Medical Assistance):**

Minimum Community Spouse Resource Allowance (CSRA)	\$30,828
Maximum CSRA	\$154,140
Minimum MMNA	\$2,550/month(July 2024)
Maximum MMNA	\$3,853.50/month
Income cap for Waiver (MA for Home Services)	\$2,829/month/gross
Penalty Divisor (Daily)	\$379.65/day(11,547.69/Mo)
Monthly Personal Needs Allowance	\$45/month
Excess Home Equity Limit	\$713,000.(1/2024)

**SSI Benefit**

	<u>Federal</u>	<u>State Supplement</u>	
Individual	\$943.	+22.10	\$965.10
Couple	\$1,415.	+33.30	\$1,448.30

**Medicare: Part A & Part B**

**Part A:**

Hospital Deductible	\$1,632.
Hospital Co-Pay (days 61-90)	\$408/day
Hospital Co-Pay (days 91-150)	\$816/day
Hospital Co-Pay (days 151+)	All Costs on Patient
SNF Co-Pay (days 21-100)	\$204.00/day

**PART B**

Part B Premium for most enrollees	\$174.70/2024
(Higher if income greater than \$91,000/individual-\$182,000/couple)	
Part B: Deductible	\$240/year

**Medicare: Part D**

Beneficiaries who do not qualify for any level of subsidy will pay the following for a 2023 standard Part D Plan in addition to the plan's premium:

- \* An Annual deductible of \$545
- \* During the initial coverage period, a 25% co-pay for each prescription until the consumer's total drug costs reach \$5,030
- \* During the coverage gap (also referred to as the "doughnut hole"), a percentage of the costs of drugs 25% of the cost of brand name drugs and 25% for generic drugs plus a small dispensing fee) until the consumer's total out-of-pocket expenses reach \$8000
- \* During the catastrophic coverage period, (a co-pay of \$4.15 for generic and \$10.35 for name brand drugs, or a 5% co-pay, whichever is greater)
- \* Not all of the costs consumers pay during the doughnut hole count toward out-of-pocket expenses.

Delaware County Elder Law Handbook- January 1, 2024  
Governmental Program and Other Matters-Additional Information

**VA: AID & ATTENDANCE:**

- \$2,229/month for a Single Veteran \$27,608/yr
- \$2,642/month for a Veteran and Spouse \$32,728/yr
- \$1,432/month for a Surviving Spouse \$17,742/yr

Note: effective 10/18/2018, the VA established new eligibility rules including a 3-year lookback period and potential transfer penalties. In addition, your home & personal property, the "net worth bright-line limit is \$155,356.

**PACE/PACENET ELIGIBILITY NUMBERS:**

- PACE single: income up to \$14,500/year
- PACE married: income up to \$17,700/year
- PACENET single: income up to \$33,500/year
- PACENET married: income up to \$41,500/year

Real Estate Tax & Rent Rebate- The limits have gone up for 2024. The new income limit for both homeowners and renters is raised to \$45,000/year & the Maximum Rebate amount is now between \$650 & \$1,000.

FEDERAL ESTATE TAX/GIFT TAX- The lifetime Gift and Estate Tax Exemption for persons dying on or after 1/1/2018 and before 1/1/2026 will be \$10 million (as adjusted annually for inflation). Effective 1/1/2024, the lifetime Gift and Estate Tax exemption is \$13,61 millions individual AND Double for a married couple.

Annual Gift Tax Exclusion Amount- Effective 1/1/2024 \$18,000 per donor, per recipient.

Revised: ~~1/4/2024~~ 1/5/2024